NEWS RELEASE

MINAURUM GOLD INC.

FOR RELEASE: April 7, 2021

TRADING SYMBOL: TSX.V:MGG (MGG 2021 – NR #5)

Minaurum Engages Digital Marketing Firm and Grants Options

Minaurum Gold Inc. ("Minaurum") (TSXV:MGG) (OTCQX:MMRGF) is pleased to announce it has retained Digital257 Technologies Inc. ("Digital257") to provide digital media and capital markets communications services to Minaurum. Digital257 is a digital marketing firm specializing in investor audience growth and will assist with online communications with the goal of increasing market awareness (the "Services"). In consideration for these services, Minaurum has agreed to pay Digital257 a fee of CDN\$64,000 for a six-month period. Digital257 does not have any interest, directly or indirectly, in Minaurum or its securities or any right or intent to acquire such an interest. The appointment of Digital257 is subject to TSX Venture Exchange approval.

Minaurum also announces it has granted 3,825,000 common share stock options (the "Options") to directors, officers and consultants. The Option exercise price is set at an approximate 27% premium to Minaurum's April 6, 2021 closing share price. The Options are exercisable at a price of \$0.52 for a period of ten years from issue date. In addition, Minaurum has also granted consultants 300,000 options exercisable at a price of \$0.52 for a period of five years from the issue date. All of the options will be vested as per the following schedule: 25% will vest after six months, and another 25% each semi-annually. All of the options were granted pursuant to Minaurum's Stock Option Plan.

Minaurum Gold Inc. (MGG | TSX Venture Exchange; MMRGF | OTCQX; 78M Frankfurt) is a Mexico-focused explorer concentrating on the high-grade Alamos Silver Project in southern Sonora. With a property portfolio encompassing multiple additional district-scale projects, Minaurum is managed by one of the strongest technical and finance teams operating in Mexico. Minaurum's goal is to continue its founders' legacy of creating shareholder value by making district-scale mineral discoveries and executing accretive mining transactions. For more information, please visit our website at <u>www.minaurum.com</u> and our <u>YouTube Minaurum Video</u> <u>Channel</u>.

ON BEHALF OF THE BOARD

"Darrell A. Rader"

Darrell A. Rader President and CEO For more information, please contact: Sunny Pannu – Investor Relations and Corporate Development Manager (778) 330 0994 or via email at <u>pannu@minaurum.com</u>

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

2710 – 200 Granville Street	Telephone 778 330-0994
Vancouver, BC V6C 1S4	www.minaurum.com
	info@minaurum.com

Cautionary Note Regarding Forward Looking Information: This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to activities, events or developments that the Company expects or anticipates will or may occur in the future. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

In making the forward-looking information in this release, Minaurum has applied certain factors and assumptions that are based on Minaurum's current beliefs as well as assumptions made by and information currently available to Minaurum. Although Minaurum considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking information in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking information.

Readers are cautioned not to place undue reliance on forward-looking information. Minaurum does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by law.