
NEWS RELEASE

MINAURUM GOLD INC.

FOR RELEASE: October 15, 2021

**TRADING SYMBOL: TSX.V:MGG
(MGG 2021 – NR #12)**

Minaurum Announces Appointment of New CFO

Minaurum Gold Inc. (“Minaurum”) (TSXV:MGG) (OTCQX:MMRGF) is pleased to announce the appointment of Ms. Jasmine Lau, CPA, CA, as Chief Financial Officer.

Ms. Lau has served as CFO and controller of several exploration companies including over 10 years as controller of Minaurum. In addition, Ms. Lau previously worked at Teck Resources Ltd and Deloitte & Touche LLP's Vancouver Assurance & Advisory group where she focused on audits of public mining companies. Ms. Lau holds a Bachelor of Commerce from the University of British Columbia.

Ms. Lau will be replacing Mr. Cale Moodie who has served as Chief Financial Officer since March 2011. Minaurum extends its appreciation to Mr. Moodie for his dedication and contributions and wishes him well in his future endeavours.

As part of the appointment, Minaurum has granted 125,000 common share stock options exercisable at \$0.45 for a period of five years from the date of issue pursuant to Minaurum's Stock Option Plan.

Minaurum Gold Inc. (MGG | TSX Venture Exchange; MMRGF | OTCQX; 78M | Frankfurt) is a Mexico-focused explorer concentrating on the high-grade Alamos silver project in southern Sonora. With a property portfolio encompassing multiple additional district-scale projects, Minaurum is managed by one of the strongest technical and finance teams in Mexico. Minaurum's goal is to continue its founders' legacy of creating shareholder value by making district-scale mineral discoveries and executing accretive mining transactions. For more information, please visit our website at www.minaurum.com and follow us on [YouTube](#), [Twitter](#) and [LinkedIn](#).

ON BEHALF OF THE BOARD

“Darrell A. Rader”

Darrell A. Rader
President and CEO

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Readers are cautioned not to place undue reliance on forward-looking information. Minaurum does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by law.